Chartered 1822.

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Branch, 475 Fifth Avenue,

New York.

THE GRAIN MARKETS.

Wheat Declines, Then Rallies—Corn Firmer

-Oats Steady. Wheat closed at a small decline on liquida-tion and favorable weather and, crop reports.

Early transactions in wheat were at fairly steady prices, but they soon gave way under

reports of rains in the Southwest and general liquidation. Besides, the Liverpool news was

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OUR MONTHLY BOND CIRCULAR will be mailed on application. The May number, just issued, discusses the effect of the San Francisco calamity and other recent events upon the bond market.

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ISSUE LETTERS OF CREDIT.

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KISSEL, KINNICUTT & CO.

PHILADELPHIA QUOTATIONS.

nt St Ry. nt Sm P & C. Lake Sup C. Lake Sup Inc.

FINANCIAL AND COMMERCIAL. FRIDAY, April 27. The largest declines made in the stock market on any day since the earthquake in California and, in fact, on any day for several months back occurred to-day. The selling, though at no time panicky, was of a demoralized character that had in it a good deal of hysteria and was of the sort that usually suggests the culmination, at least temporarily, of a declining movement. To-day's decline came quite unexpectedly and, as was admitted by all observers, was directly attributable to a violent break in one or two stocks. The market opened strong in response to a materially higher range of quotations for American stocks in London, the strength abroad being not unnaturally due to the great improvement in financial conditions there arising from the brilliant success of the new Russian loan. It was evident that this loan had been genuinely over-subscribed for many times in the Paris market, and it was stated to-day that applicants for the offering would receive only 1 or 2 per cent. of their subscriptions. This has served the immediate and beneficent purpose of making money easier in Paris, so that to-day an engagement of \$3,000,000 new gold for import made by a private banking firm in this city in the London market represented in reality a release of this amount of money by French 38000 74 12 Norfolk & West 1000 75 12 1000 74 13 1000 1325a 1000 74 12 1000 1325a 1000 75 12 1000 74 13 1000 74 13 1000 75 1000 75 12 1000 74 13 1000 74 13 1000 75 12 1000 75 1 houses. During the first two hours of business the market here remained steady at a level, in the case of many of the active stocks; nearly a point above yesterday's closing quotations. After sagging a little under what seemed to be desultory sales by the room trading element it was thrown into confusion by a running decline, within a relatively short period of time, from the highest prices of the day, 27 points in the Great Northern preferred and 15 points in the Northern Pacific shares. It was argued that speculation for the fall would not Total sales of bonds (par value), \$2.831.500. naturally be the cause of such a move-ment and the inference of the moment RAILROAD AND OTHER SHARES. was that liquidation of a character much more serious than any that had yet been seen was in progress. The true reason for the drop in Great Northern preferred and Fries, 48 48. 47.00 Allis Chaim 2178 2014 200 Allis Ch pt. 5612 7578 200 Allie Ch pt. 5612 \* 578 \* 612-1 257500 Amai Cop., 1063e 1021e 1021e-212 Northern Pacific was, however, pretty well ascertained before the close of busi-100 Am Ag Ch. 25 400 Am Beet Su 251s 8300 Am Car & F 41 ness. A certain speculator, distinctively of the plunging order, who had been carrying 200 Am C&F pf.101 1007s 1007s - 5s 200 Am Cot Ott. 31 31 31 for the rise an unduly large quantity of these high priced stocks, found that his 200 Am Esp....220 220 220 +5 400 Am Gr Tw. 93g 91s 91g 51g 51 200 Am Hideal, 612 612 612 1. margins upon them by reason of losses elsewhere were reduced; and as he did not fortify them with the additional security desired by his brokers there was a species 1000 Am H&L nf 3234 6300 Am Ice Secs 61 100 Am Lin Oil. 1914 1914 100 Am L Oil pf 39 39 of enforced and "at the market" selling

for his account. This depressed the whole

market in short order. There was not only

a general and very hasty selling of stocks of all kinds beld for the advance, but an extension on an enormous scale of commit-

ments for the decline. Selling of stocks for the short account was indeed indulged

in with a recklessness and daring only matched by that which has been seen in

the not far distant past on the other side of the market; and under all this heavy and

at times sensational declines were made. After the break in Great Northern preferred and Northern Pacific the market rallied but again fell to the previous low prices

and fluctuated very feverishly thereafter until the close of business. Prices at the

end were, as a rule, quite above the lowest

quotations of the day. There were no financial developments of interest to-day aside from the actual fluctuations of security prices, or rather none to which Wall Street paid any attention. Indications regarding to-morrow's bank statement were so confused as to be practically valueless for purposes of an estimate of the return. Compilations gathered from statistics furnished by many of the leading banks pointed to a net cash loss by the Clearing House institutions of between \$5,000.000 and \$10,000,000, but as the large release of Government money yesterday and to-day on account of fresh gold imports will only figure to a small extent in to-morrow's return under the average system, it is very possible that the position of the banks in the matter of cash holdings will be exhibited as weaker than it really is The stock market liquidation during the week must have heavily reduced loans made on collateral security, but it is said, on the other hand, that the bank loan account has been extended by the borrowing of time money by fire insurance companies. Despite all stories to the contrary, it is believed that there has been yet no considerable amount of selling of securities by the insurance corporations affected by the San Francisco disaster, and it must be evident to every intelligent person that a very large proportion of such securities held by the life insurance companies as would be parted with in order to obtain funds are of a character that would be disposed of by private rather than by public sale. The dea that to-day's selling of high grade stocks represented insurance company liquidation is a tale fit only for the babes and children of Wall Street. Whatever view may be taken by any one regarding the immediate future of the market, it is clear that conditions there are immensely improved by such a drastic purging as has been recently and rapidly accomplished; and among the higher banking circles the opinion was freely offered that the day's low prices for securities represented bar-

New York Stock Exchange Sales April 27. CLOSING PRICES OF UNITED STATES BONDS.

|     | ts coup. 104 104), DC 3.65s 116  | 400 Manhattan.153       | 153     | 163 -118   | ı |
|-----|--|-------------------------|---------|------------|---|
|     | 88 8m103 US PI 48.1 US 1 1 0%  |                         |         |            |   |
|     | 4 leg 1 0314 1 0316  | 100 Met St Ry 1 1 214   | 11214   | 11214-114  |   |
|     |  | 1100 Met StRy etl 1214  | 11112   | 11112- 12  | ı |
|     | RAILROAD AND OTHER BONDS.  | 2500 Met Secu 713g      | 7014    | 7019-119   |   |
|     |  | 13200 Mex Cent 237g     | 5 013   | 2012-338   | ï |
|     | Adams Exp 4s (Cons Gas cv 6s (Or S L fdg 4s  | 200 M & St L pf. 92     | 80      | 92 -5      |   |
|     | 1000103   15000140   500095  | 800 MStP&SSM 1 5714     | 164     | 154 -234   | ı |
|     | Alb & Susq 3 8 \$10001 3 9 2 4000 9 4 78   | 300 MStPSSM p1 6814     | 18714   | 1 6714- 34 |   |
|     | 1000010878 500139 600095   |                         | 3119    | 3134-1     | ı |
|     | Am Ice deb 6 Cuban 5 90009 478   |                         |         |            |   |
|     | 20009012 500010434 200095<br>Am Spirits 18158 400010438 Penna cv 3148  | 2100 M K & T pf. 67     | 6414    | 65 -2      | 1 |
|     | 14000102   600010412 10000100  | 9300 Me Pacific. 9214   | 8014    | E 078-118  | ľ |
| •   | Am Tobacco 6s   Dis Sec Corn 5s   10000 Q 97-  | 600 Nat Biscult. 6484   | 64      | 64         | П |
|     | 5000113 80008512 1000 9914<br>2900011234 110008514 Penna 3348 1915   | 8406 Nat Lead 7934      | 7518    | 781g-334   |   |
|     | 280001 1234 110008514 Penna 348 1913<br>230001 1212 1300085 400009578  | 200 Nat Lead p.10278    | 10234   | 10234- 18  | П |
|     | 230001 1212 1300085 400009578<br>Am Tobacco 4s Eric 1st con 100096   | 700 Nat RRM pf 3714     | 36      | 36 -212    |   |
|     | 10007834 10000130 \$10009578   | 100 N J Central205      | 205     | 205 -712   | ı |
|     | 59000 7812 Erle cv 4s ser A 95000 9534   |                         | 1000000 | 139 -734   |   |
|     | Aich T&SF cv 45 30000101 5009578   | 500 N Y Air Br. 1 4 014 | 139     |            |   |
|     | 42000102 500010114 1450009558  | 15760 N Y Centrall 3714 | 132     | 13314-3    |   |
|     | 750001 00 50001 0078 460009538   | 2300 NY C & StL 6734    | 64      | 6478-258   | 1 |
|     | 20000 1001s Gen Electric 35s 10000 QA12  | 6600 Ner & Wes. 8778    | 86      | 86 -1      | П |
|     | 20000 . 10014 500 8812 St L & Iron M As  | 3700 North Am., 9734    | 9.5     | 9534-2     |   |
|     | 20001 0 0 1 Hocking Val 4148 100001 1 4 320001 0 0 14 10001 0 7 34 30001 1 3 14  | 51900 Nor Pacific. 210  | 195     | 9734-1034  | ı |
|     | 3200010014 10001074 300011314  | 2300 Ont & Wes. 49      | 475g    | 4734-1     | ı |
|     | A T & S F adj 48 IllCent L div 3348 St L&IM R&G 48 5000 9 414 1000 9 214 3000 9 512  | 600 Pac Coast. 132      | 12912   | 12912+ 12  | ı |
|     | stamped ImplJapanese 6s StL & San Fr fdg   |                         | 1       |            | ı |
|     | 500093   sterling loan   6500085   | 600 Pacific Mail 4012   | 40      | 40 +1      | ı |
|     | At Cl. ine col tr 4s 1000 98 Scioto VANE 1st   | 54900 Penn RR 138       |         | 13612-1    | ı |
|     | 100094 5009812 500010158<br>Ealt & Oh gold 48 50009814 Seaboard A L 48   | 2400 Feo Gas 9012       | 10      | 80 - 84    |   |
|     | Pait & Oh gold 4s 5000 9814 Seaboard A L 4s 200010214 Impl Jap 6s atl'g 100087   | 100 PCC & St L 80       | 80      | 80         | ı |
|     | 15000 102 loan 2d series 1000 8612   | 5100 Pressed S O 6214   | 4919    | 4978-2     |   |
|     | 10000 . 10 11a 2000 9 7 34 So Pacine ref 4s  | 200 Pullman PC225       | 225     | 225 -4     |   |
| - 1 | Bal & Oh SW 3148 1000 9 7 38 3000 9 412  | 4800 Ry Stl Sp'g. 5284  | 50      | 501g-15g   |   |
| - 1 | 20009014 20009734 100009418<br>30009012 300009758 10009414   | 100 Ry Stl Sp pf1 0 214 | 10214   | 10214- 14  | ı |
| . 1 | $\begin{array}{cccccccccccccccccccccccccccccccccccc$   |                         |         |            | Г |
|     | Bkn Rap Tran 5s 2000 9 75s Southern Ry 5s  | 4900 Rep Steel 2814     | 2512    | 2534-134   |   |
| - 1 | 100010534  mperialJap 4148   100011678   | 1800 Rep Steel pf 99    | 9614    | 9619-178   |   |
|     | Bkn Han Tr cv is steri loan cnn 7000. 117  | 200800 Reading 1273     | 12114   | 12312-212  | ı |
| 1   | 10000 96 50000 9218 Tex & Pac 1st 5s   | 600 Reading 1 p 90      | 80      | 90 + 12    |   |
| 1   | 110009614 120009214 100012234<br>40009612 5009178 Third Avenue 48  | 100 Reading 2 p 94      | 94      | 94 + 18    |   |
| Н   | 2000 9614 750092 20009219  | 86 80 Rock Island 2614  | 2514    | 2514- 84   |   |
| Ш   | 13000 9 6 34 30000 P 21g Tol StL& West 4s  | 3200 Rock lai pf. 6514  | 23      | 63 -178    |   |
|     | 10000 9812 12000 92 3000 8012  |                         | 73      | 76 -212    |   |
| - 1 | 30000 96 Imp Jap 4148 K L Ulster & Dei 18158   |                         |         |            |   |
| d   | 1000 9534 & Coct new 2d 2000 1 1014<br>10000 9512 22500 9118 Un El Rys Lon 5s  | 100 Stl&SF 1 pf 66      | 66      | 68 -3      |   |
| ١   | 370009514 750009114 15000971g  | 700 StL&SF 2 pf 46      | 4.3     | 43 -212    |   |
|     | 10000 9 5 84 56000 9 11g Union Pacific cv  | 700 St L S W 228g       | 221A    | 221g- 5g   |   |
| 1   | 14000 95 26000 91 5000 15034   | 300 St L S W pf 5314    | 5284    | f 234- 14  |   |
|     | 19000 9 4 34 34000 9 1 18 1000 1 5 0 12  | 500 St P & Om. 17984    | 178     | 17934-414  |   |
|     | 670009412 impl Jap 4s ctfs 200015058<br>Bkn Un El 1st KL& Co st in 6000150   | 298to Sou Pacific. 6584 | 6319    | 64 -114    |   |
| 1   | 200010712 220008378 100014912  | 600 Sou Pac pf. 1 1 70a | 11714   | 11719      |   |
|     | Bkn Un Gas let   14000 8 384 5000 1 4818   |                         | 3614    | 861g- 0g   |   |
|     | 80001111g Interbor Met Col registered  | 18800 South Ry 8708     | 90.4    | 0018- 001  |   |
| 1   | and the second s | 1 1955                  |         |            |   |

| 100    | and the same of the same of | High-    |        |            |
|--------|-----------------------------|----------|--------|------------|
| Sales  |                             | est.     | est.   | ing. Ch'go |
|        | South Ry p                  | 9808     | 9868   | 9808- 0    |
|        | SR&Octfs                    | 9319     | 9312   | 9312-212   |
|        | Tenn C & irl                |          | 141    | 141 - 3    |
|        |                             | 70       | 70     | 70         |
|        | Tex Facific.                | 3112     | 30     | 30 - 8     |
|        | Third Av R. l               |          | 128    | 12712-21   |
|        | Tol Rwys                    | 33       | 8813   | 3219+ 1    |
|        | Tol StL &W                  | 35       | 3.5    | 35 + 1,    |
|        | Twin CR T.1                 |          | 115    | 115        |
|        | Un Bag & P                  | 9        | 9      | 9          |
|        | Union Pac 1                 |          | 14518  | 14638-236  |
|        | Un Ry Inv                   | 6.5      | 6318   | 6318+ 1    |
|        | Un Ry in pf                 | 71       | 70     | 70 + 8     |
|        | USCIPipe                    |          | 4518   | 4508-2     |
|        | USCIPpt                     |          | 9234   | 9284 8     |
|        | USRECAR                     |          | 301g   | 301g+ 1    |
|        | U S R&R pf                  | 6512     | 6512   | 6519+ 14   |
|        | U S Rubber                  | 9.5      | 5014   | & 03g-13g  |
|        | US Rub 1stpl                | 0818     | 107    | 10719-1    |
|        | US Rub 2d p                 | 77       | 77     | 77 -1      |
| 190800 | U S Steel                   | 4219     | 3934   | 4086-184   |
| 84100  | U S Steel pf1               | 0758     | 105    | 10584-136  |
| 5200   | Va-Car Ch                   | 4318     | 39     | 41 -100    |
|        | Va-Car pt 1                 | 0718     | 10618  | 10014-134  |
|        | Vulcan Det.                 | 12       | .12    | 12 +1      |
| 200    | Vulean D pf                 | 6319     | £ 278  | 6276+ 38   |
|        | Wabash                      | 2014     | 1913   | 1958-188   |
| 29 00  | Wabash pf.                  | 4319     | 4.3    | 4 3 34     |
|        | W Maryl'ad                  | 3 5 34   | 3514   | 3514- 34   |
| 200    | West Un T                   | 9278     | 9234   | 9278+ 38   |
|        |                             | 1778     | 17     | 17 - 19    |
|        | WALEIP                      | 39       | 37     | 3719-112   |
|        | WALESD                      | 2212     | 22     | 22 -112    |
| 800    | Wis Central                 | 2478     | 2412   | 2434       |
|        | Wis Cent of                 | 8 1      | 49     | 49 -2      |
| Total  | sales of stock              | s. 1.7 E | 33 300 | shares.    |
| TRE    | rights.                     |          |        |            |
|        |                             |          | -      |            |

| 1001   | fRz rights.  | American Chicle, common<br>American Chicle, preferred              |
|--|--|--|
| 5000 7 5 1090101 7000 7 614<br>5000 7 412 Norfolk & West 5000 7 612<br>1000 7 434 gm 6s 4000 7 5   | CLOSING PRICES.  | American Writing Paper, com  |
| 3000   | Bid. Asked-; Bid. At   | American Writing Paper, pf   |
| 10000 7 412 3000 1 0 0 10000 7 5 14000 7 4 36 5000 1 0 0 12 1000 7 5 12 5000 7 4 Norf & W Poca 48 5000 7 5 38  | Adams Exp 230 250 Leu & Nash 142 1   | 4214 Bethlehem Steel   |
| 500074 Norf&W Poca 48 50007538 100007312 40009112 50007514   |  | Bethlehem Steel, preferred  Borden's Condensed Milk                |
| 2000 7412 North Pacific 44 1000 7584   | Am B Sug 20 23's Met Sec et 70%  | 71 Borden's Condensed Milk, pf                                     |
| 5000 7 4 14 2000 1 0 3 8g Wn Maryland 45 2000 7 4 18 15000 1 0 3 14 2000 8 4 1000 7 4 14 5000 1 0 3 West Shore 4s  | Amal Copper 10216 10296 Mex Cent 2016  | British Columbia Copper  |
| 10007 414 5900103 West Shore 48 10007 418 North Pacific 3s 100010 578  | Am O&F 3914 5915 Minn & St L 70<br>Am O&F pf. 10014 104 M& St L pf 92  | Butte Coalftion, w 1   |
| 300074 13000763g registered<br>Colo In 5s ser B 50007614 4000105   |  | 55 Central Foundry, common   |
| 10007 412 100007 63a West Union 414s 200007 314 10007 634 20001 0 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5  | Am Cot Oil p. 90 95 MSP&SSM pf1641/2 1<br>Am Dia Tel 30 MK & T 3176  | 67 Chicago Subway  |
| Colo Southern 121 Suppl. LOG I The Color I   | Am Express 210 220 MK&Tpf 664  | 6514 Consolidated Refrigerator Co<br>6514 Copper Securities, w 1   |
| 13000 9 3 34 4000 9 1<br>Total sales of bonds (par value), \$2.8 3 1.500.  | Am Hide & L. 612 7 Mo Pacific 80%  | 51 Electric Boat, common   |
| with the same of t | Am R& Lpf. 32 325 Nash & St L., 135 1<br>Am Ice Sees. 5914 60 Nat Bis Co 63  | 40 Electric Boat, preferred  |
| RAILROAD AND OTHER SHARES.   |  | 1714   Electric Vehicle, preferred                                 |
| High Low- Cles- No   | Am Lin Oil pf 3814 41 Nat'l En & St. 13  | 134 Empire Steel, common   |
| Felas, 681 est. ing Chigo. 47.00 Allia Chaim 2178 2014 2114-14   | Am Loco pf. 1111/2 112 Nat Lead pf. 1021/2 1   | 0214 Granby Copper   |
| 200 Aills Ch pt. 5612 * 578 / 612-1  | Am Malt ct., 414 514 NatRR Mex p 35  | Greene Consolidated Copper   |
| 257500 Amai Cop., 1063g 1021g 1021g-21g<br>100 Am Ag Ch. 25 25 25 + 1g   | Am Malt ct pf 2712 28 NRB 2d pf 18<br>Am Smelt'g1497a 150 NJ Central205 2  | Greene Gold-Silver   |
| 400 Am Beet Su 2518 25 25 - 34   | The state of the s | 40 Guanajuato Mining   |
| 8300 Am Car & F 41 381g 3914-2   |  | Havana Tobacco, common   |
| 200 Am C&F pf.101 1007s 1007s - 5s<br>200 Am Cot Ott. 31 31 31   | Am Steel Fd. 10% - 11 NYC& St.L. 6412<br>Am St.Fd pf 43 44 NYC&BL 1 pf110  | Havana Tobacco, preferred  |
| 200 Am Exp220 220 25   | Am Sugar 131% 131% NYC&SL 2 pf 78  | 80 International Mercantile Mar                                    |
| 400 Am Gr Tw. 93g 91g 91g 3g<br>200 Am Hide&L 61g 61g 61g 14   | Am Sug pf130 140 N Y Dock 40<br>Am T & C 91 95 N Y Dock pf   | ez International Mer Mar, pf                                       |
| 1000 Am H&L pf 3234 22 : 214+ 34   |  | \$715 International Nickel. pf                                     |
| 6300 Am Ice Secs 61 5884 5912-114  | Am Tob pf 10015 10114 Nor & West 86  | 86's International Salt  |
| 100 Am Lin Oil. 1914 1914 1914 34<br>100 Am L Oil pf 39 39 39 -312   | Am Wool pf. 10416 16514 North Am 9516  | 92 Mackay Companies  |
| 11000 Am Loco 6414 6012 61 212   |  | 98 Manbattan Transit.  |
| 600 Am Loco pf1 14 112 112 - 34  | AtT45F 885 8814 Ont & West. 4756   | 4814 Merconi W T of Am.  |
| 100 Am Malt 478 478 478 58<br>100 Am Malt pf 2714 5714 2714 14   |  | New Orleans Rallway, wt  |
| 100 Am Pneu Ser 40 40 40 -13e  | Bals & Ohio . 106% 1 106% Pac Coast 2 p 125  | New Orleans Rallway, pf, wi  |
| 2800 Am Smelt pl 1712 11514 116 -112   | Balt & Oh pf. 93 1 9512 Pacific Mall., 37<br>B'klyn R T., 7514 7512 Penna RR., 13612   | New York Transportation  |
| 100 Am Snuff210 210 210 -712   | B'klya U Gas 118 122 Peo G L & C 90  | 1012 Otls Elevator Company, com                                    |
| 400 Am Steel P. 11 1084 1084 14  | Brunswick 1814 19 Peo & East 34  | 40 Otts Elevator Company, pf                                       |
| 200 Am St F pf. 4414 44 44 - 12<br>13400 Am Sugar. 13534 13114 13134-314   | Butterick 63 66 Pittsburg C'l. 1412<br>Can South's 6614 68 Pittsb'g C'l p. 50  | 15 Pope Manufacturing  |
| 3600 Am Tob pf. 10212 101 101 - 78   | Can Pac 157% 158 PCC4 St L. 7516   | 80 Pope Manufacturing, 2d pf                                       |
| 3900 Am Woolen 3814 3512 3534-134<br>400 Am Wool pf10512 105 105 - 14  | Cen L'ther p. 102 1021 P'd Steel Car. 494  | 50 Royal Baking Powder, com  |
| 55100 Anaconda. 26234 251 152 -9   | Ches & Ohlo., 54'4 5434 P'd St Carpf. 97   | 9814 Safety Car Light and Heat Co                                  |
| 13900 A T & S F., 8934 88 8812- 78   |  | Seaboard Co  |
| 500 A T&S F pf.10 034 100 100 -1<br>1500 At C Line 14414 14114 14112-2   |  | Seaboard Co. 2d pf   |
| 100 At C Linerts 418 418 418- 12   | CCC & St L p100 115 Reading 12314  | Standard Milling Standard Milling pf                               |
| 10240 Pait & Ohiol 0812 1 1 0612 1 0634 - 78<br>6600 Balt & Orts 78 58 58  | Chi Gt West. 19% 19% Read 1st pf 88<br>Chi Gt W (A). 75% 76 Read 2d pf 91  | Tennessee Copper   |
| 60600 Bklyn It F., 8 078 7518 7538-458   | Chi Gt W (B) . 3414 3414 Rep'b'o Steel 2514  | 1614 Union Copper  |
| 100 Br Un Gas. 119 119 - 34<br>100 Bruns'k Co. 1814 1814 1814+118  | Chi Gt W deb. 84 85 Rep Steel pf., 96  | United Copper  |
| 100 Bruns'k Co. 1814 1814 1814+118 100 Can South. 663s 663s 663s-11s   | Chi & N W 196 198 Rock Island. 25%<br>Ch M & St P. 163% 163 Rock Isl'd pf. 63  | 6214 United Copper. pf   |
| 17200 Can Pac161 15712 158 -2  | CM & St P pf. 180 182 Sloss - Shef 74  | 75 Utah Apex Copper  |
| 2700 Can Pac rts. 1178 1158 1134-18<br>5200 Cen Leather. 4212 4112 4112-12   | Chi Terminal 11 121 Sloss Shefpf 111 Chi Terminal 21 30 St L & SF 1pf 65   | 69 Union Typewriter.   |
| 100 CenL'ther p10212 10212 10212   | Chi Un Trac. 514 512 St L& SF 2pf 4312   | 45 Calon Typewriter, 2d pf   |
| 9890 Ches & Ohlo & 6 54 7412-34<br>3800 Chi & N.W. 201 192 196 -4  | Ch Un Tr pf., 16% 17 St LS W 22<br>Col Fuel & L., 46% 47 St LS W pf., 52%  | 524 White Knob Copper. pf  |
| 2800 Chi & N W. 201 192 196 -4<br>200 C & NW pt. 235 235 -15   | The second secon | BONDS.   |
| 1800 Ch & N W 1ts 1912 18 18 -2  | Col Southern. 32 3214 So Pacific 6314  | Albany & Susquehanna Sigs. W1 American Writing Paper 62            |
| 8600 Chi Gt W 2012 1918 1914- 58   | Col So 18t pf., 6612 6712 So Pacific pf., 117 Gol So 2d pf., 4612 4712 Southern Ry, 3612   | 384 Central Foundry &  |
| 24800 C M & St P.16814 16212 164 -234  | Con Gas 131% 132 So Ry pf 98%  | 99   International Mer Marine 4148                                 |
| 100 CM&StP pf.181 181 181 -1   |  | New Orleans Ratiway 41/28. W 1                                     |
| 200 Chi Term., 11 11 11<br>1400 Chi Ter pt. 2834 27 2712-12  | Corn P Ref pf 77 2 78 Tex P L T 67 Del & Hud 198 199 Texas Pac 30  | Seaboard Co as   |
| 4(0 Chi Un Tr 512 518 518- 58  | Del L & W 440 465 Third Av RR.127  | 150  |
| 200 Chi U Tr pf. 1712 1634 1634 34<br>800 C C C&StL. 9758 96 96 -1   | Den & R G pf. 84% 85% ΓSt L & W 84%  | THE BOSTON M   |
| 100 C L & W pf.110 110 110 + 12  | Det U Ry 94 95 TSt L & W pf 5112   | BOSTON, April 27The n  |
| 40100 Col Fuel & ( 5438 4514 4612-718  |  | 11512 per shares here to-day acte                                  |
| 1400 Col H C & I. 21 1912 1912-1<br>200 Col So 1st p 68 6714 6714-1  | DSS&A 17 19/2 Un Bag & P 9 DSS&Apf 37 39 Un Bag & Ppf 70   | 912 with the New York market,<br>72 sales, helped by selling for   |
| 23200 Cons Gas 13312 13058 13134-112   | Brie 4012 4014 Cu Paothe 14636   | count, caused demoralizat  |
| 1100 Corn P Ref. 2378 2314 233g- 1g<br>600 Corn P Refp 7814 7712 7712-1  | Brie 2d pf 624 625 Union Ry Inv 63   | Among the active issues An   |
| 1600 Del & Hud.20214 198 198 -7  | Ev & T H 72 76 Un Ry Inv pf. 68  | 64   sbout 4 points, Bingham :<br>70   solidated ½, Copper Range : |
| 500 Del L & W.440 440 440 +2   | EVATHpt., 85 USCIPIPE., 4512   | 45% 3, United Smelting and Refin                                   |
| 2100 Den & R Gr 433g 415g 415g-1<br>1000 Den&RG pf 8614 85 85 - 1g   | Fed M in & S. 160 170 USOIPpf 924<br>Fed M & Spf. 96 97 USExpress110   | 20 on small business. Parrott                                      |
| 200 Det Un Ry. 95 9412 9412-114  | Gen Electric .168 164 USR'ltyd Im 86   | at the close showed a loss o                                       |
| 4100 Distillers S 543g 5314 5314— 34<br>500 Dul S S & A 191g 18 18 — 5g  | Gt North pf. 292 298 US Red & R. 27  | inactive stocks did not su   |
| 500 Dul S S & A 1918 18 18 - 58<br>300 D S S & A pt 3912 3712 3712-112   | Hock Val 126 136 USR&Rpf. 65<br>Hock Valpf. 95 66 USRubber. 5012   | there being no pressure to se                                      |
| 17400 Erie 4178 401g 405g- 78  | Illinois Cent 106 166 US Rub 1 pf.107  | 108 MINING STOCKS  |
| 500 Erie 1st pf. 761g 757g 761g—3g<br>1900 Erie 2d pf., 651g 621g 621g—21g   | Inter-B Met. 50 50% US Rub 2 pf. 76<br>Int-B Met 1 f. 85 86 US Steel 4014  | 40% Sales. Open-   |
| 100 Fed M & S.170 170 170 -6   | Int Paper 1914 1914 US Steel pf 10514  | 105% 60 Adventure 65   |
| 2000 Fed M&S pf101 981g 981g-2<br>5000 Gen Elec Col 671g 16284 163 -4  | Int Paper of 84   #512 Va-Car 40<br>Int Power 61   67 Va-Car pf 106  | 41 140 Allouez 87 1064 18070 Amalgamated 10574                     |
| 2000 100 100 100 100 100 100   | The state of the s | 50 Amer Zinc L & S 912   |

200 Hock Val... 135 1000 Rock Val pf 96

125

600 Inter-B M p. 8012 800 lowa Cent. 2834 28 28 200 lowa Cen pf 5434 54 54 -112 808 Kan & Mich 61 6012 6012+ 12

600 Kan & Mich 61 601g 601g+ 1g 200 Kan C So... 2514 2514 2514- 34 1200 Kan C So pf 541g 531g 531g- 1g

100 Int Power... 60 60 60 ECFS&MP 80 81 Wheel&LE. 1632 17 2800 Int Pump p. 8378 8314 18 LE&W.... 33 38 W&LE2pf. 2312 39 300 Inter-B Met. 5078 50 50 - 12 LE&W.... 33 38 W&LE2pf. 2212 24 600 Inter-B Mp. 8612 86 86 + 38 Long leland. 68 74 Wis Cent pf. 4914 5014 tEz rights.

Iowa Cent pf. 84

2000 Fed Mas prior 3612 3612-2 int Power... 61 67 Va. Carpf... 106 1064 26606 Great Norp 308 281 29112-1412 int Power... 64 47 Va. Carpf... 106 1064 300 Hav Elec... 48 47 47 - 12 Int Pump pf... 83 f5 Wabash ... 104 100 Hav Elec pf 8214 8214 8214 14 Iowa Central. 274 28 Wabash pf... 435 435

125 -4 96 - 34

200 Hock Val. 125 125 125 -4 10wa Cent pf. 84 1000 Rock Val pf 96 96 - 34 Kan & Mich. 59 1600 Ill Central 16 534 16 534 -88 Kan City 5 ... 1514 1914 14 Kan City Sop 5814 100 Int Power. 60 60 60 KCFS & Mp 80

THE OUTSIDE MARKET.

55 Wells-FEED 245

26 West Un Tel., 9214 9214

200 Kan C So... 2514 2614 2514 34
1200 Kan C So pf 5412 5312 5312 12
2006 Knick ice... 6338 62 62 734
100 Long Isi'do... 70 70
10000 Lou & Nash1 45 14112 142 -178
400 Manhattan.153 153 163 -116
100 Met St Ry ... 11 214 11214 11212 12
2500 Met Secu... 7138 7012 7012 118
12260 Mex Cent... 2378 2012 2012 -38
12260 Mex Cent... 2378 2012 2012 -38
1200 M & St L pf. 92 90 92 -5
200 M StPSSM pl 6814 18714 16714 -34
300 M StPSSM pl 6814 18714 16714 -34
4300 M & Tex... 3314 3112 3134-1
2100 M & Tex... 3314 5312 3134-1
2100 M & Tex... 3714 664 65 -2
9300 Mo Pacific... 9214 6014 605 -2
9300 Mo Pacif

|   |        | was weak.            | orther | n Pa  | cine. | T  |
|---|--------|----------------------|--------|-------|-------|----|
|   | 0.000  |                      | Open-  | High- | Low.  | CL |
|   | Sales: |                      | ing.   | 6.51  | est.  | 11 |
|   | 200    | Am Can               | 756    | 734   | 756   |    |
|   | 2250   | Am Can pf            | 6114   | 62    | 60    | 6  |
|   | 850    | Am Nickel            | 76     | 1     | 46    | -  |
|   | 210    | Am Writ Paper pf .   | . 27   | 27    | 261 4 |    |
|   |        | B & O rts            |        | 1     | 4     |    |
|   | 725    | Butte Coalition w 1. | 8412   | 3414  | 3244  | 3  |
|   | 18425  | Bos Con Copper       | 25     | 25    | 23    | 2  |
|   | 140    | Beth Steel           | 26     | 26    | 26    | 21 |
|   | 185    | Beth Steel pf        | 87     | 87    | 86 .  | 8  |
|   | 1400   | Brit Col Copper      | 636    | 7     | 644   |    |
|   | 160    | Buffalo Gas,         | 8      | 8     | 8     |    |
| i | 800    | California Copper    | 36     | 36    | 14    |    |
|   |        | Centennial Copper    |        | 2234  | 2238  | 2  |
|   | 2750   | Chicago Sub          | 56%    | 5746  | 5512  | 5  |
| Ì | 600    | Copper Secur w 1     | 34%    | 3472  | 8412  | 3  |
| 1 | 100    | Col Gold Placer      | 1236   | 1234  | 124   | 1. |
| 1 | 100    | Chicago Pneu Tool    | 51     | 51    | 51    | 5  |
|   |        | Cumberland El        |        | 656   | 6     |    |
|   | 18000  | Dominion Copp er     | 36     | 46    | 11-32 | 11 |
|   | 200    | Dominion Cop new     | Sta    | 314   | 316   |    |
|   | 600    | El Rayo & D Mines .  | 534    | 5%    | 594   |    |
|   | 2300   | Granby Copper        | 1256   | 1214  | 12    | 1: |
| ı | 8580   | Greene Con Cop       | 2814   | 2634  | 2714  | 27 |
| ١ | 200    | Greene Con Gold      | 274    | 274   | 274   |    |
| ı | 5000   | Greene Gold Silver . | 274    | 276   | 24    | 2  |
| l | 275    | Guan Mining          | 5      | 3     | 414   | .5 |
| į | 4400   | Gold Hill Cop        | 246    | 21/2  | 21.   |    |
| Ì | 100    | Houston Oil          | 8      | 8     | 8     | ,  |
| i | - 100  | Houston Off pf       | 30     | 39    | 39    | 58 |
| ١ | 10000  |                      |        |       | 2000  |    |

ing. 301/2 800 Inter Mer Mar pf. 2014 810 Inter Salt. 38-2 1920 Micraile Gold Min. 414 200 Mines Co of Am. 1.40 200 Mines Co of Am....1.40 1000 Mong Shoshone Con. 16% 3500 Nevada-Utah..... 4 2120 Nevada Con Cop.... 19 500 NY Transportation. 514 11 Northern Sec atubs. 250 20 Standard Oll ....... 644 800 Tonopah Extension 11% 11% 7800 Union Copper... 7800 United Copper. 100 United Copper pf.

2500 Utah Copper..... 2500 Utah Apex Cep..... 1125 White Knob Cop.... BONDS. 
 80000 Am Writ Pap 6s
 881/2

 2000 Central Foundry 9s
 84

 85000 D & H 48 50% w 1
 1081/2

 25000 D & H 48 F. P.
 1081/2
 00 Inter Mer Mar 4148 . 7814

|       | American Can, preferred 6014   | 61  |
|-------|--|-----|
|       | American Chicle, common 175  | 178 |
|       | American Chicle, preferred 104   | 110 |
|       | American Writing Paper, com 312  | 4   |
|       | American Writing Paper, pf 2614<br>American Tobacco  | 460 |
| sked. | Bethiehem Steel  | 26  |
| 14214 | Bethiebem Steel, preferred 854   | 86  |
| 113   | Borden's Condensed Milk 175  | 185 |
| 71    | Borden's Condensed Milk, pf 1 1 4  | 118 |
| 2014  | British Columbia Copper 614  | 23  |
| 80    | Butte Coalition, w 1   | 33  |
| 98    | Central Foundry, common 512  | 6   |
| 155   | Central Foundry, preferred 22  | 94  |
| 324   | Chicago Subway 55%   | 56  |
| 6514  | Consolidated Sefrigerator Co 614<br>Copper Securities, w 1   | 34  |
| 91    | Electric Boat, common  | 25  |
| 140   | Electric Boat, preferred 65  | 70  |
| 64    | Electric Vehicle, common 1519  | 18  |
| 11714 | Electric Vehicle, preferred 1712   | 20  |
| 1354  | Empire Steel, common   | 44  |
| 76    | Granby Copper  | 12  |
| 37    | Greene Consolidated Copper 27's  | 27  |
| 20    | Greene Consolidated Gold 24  | 3   |
| 215   | Greene Gold-Silver 212<br>Guanajusto Mining 454  | . 2 |
| 140   | Hall Signal 98   | 102 |
| 13315 | Havana Tobacco, common 26  | 30  |
| 65    | Havana Tobacco, preferred 3 5  | 40  |
| 115   | Interborough Rapid Transit 22212   | 223 |
| 80    | International Mercantile Mar 10%   | 31  |
| 82    |  | 100 |
| 19715 | International Nickel   | 84  |
| 86 8  | International Salt   | 38  |
| 92    | Mackay Companies 63 %  | 64  |
| 95%   | Mackey Companies, pf   | 73  |
| 198   | Manbattan Transit  | 50  |
| 130   | Mitched Mining 9   | 9   |
| 108   | New Orleans Rallway, wt 3212   | 33  |
| 132   | New Orleans Rallway, pf, wt 8012<br>Nevada Consolidated Mining 1813  | 81  |
| 40    | New York Transportation 5's  | 6   |
| 136%  | Northern Securities stube 250  | 275 |
| 1014  | Otls Elevator Company, com 54  | 58  |
| 15    | Otts Elevator Company, pf 1 00   | 104 |
| 58    | Pope Manufacturing   | 72  |
| 80    | Pope Manufacturing, 2d pf 1 5  | 10  |
| 108   | Royal Baking Powder. com 1.45  | 150 |
| 50    | Royal Baking Powder, pf 111  | 112 |
| 9814  | Safety Car Light and Heat Co 315<br>Seaboard Co  | 318 |
| 225   | Seaboard Co  | 91  |
| 8114  | Seaboard Co. 2d pf 57  | 60  |
| 12316 | Standard Milling 9   | 1 1 |
| 90    | Standard Milling, pf 30  | 35  |
| 93    | Tennessee Copper   | 41  |
| 1014  | Tintle Co  | 8   |
| 97    | United Copper 6012   | 61  |
| 2512  | United Copper, pf 90   | 10  |
| 6214  | Utah Copper 26%  | 96  |
| 75    | Utah Apex Copper   | 100 |
| 69    | Union Typewriter. 97   | 189 |
| 45    | Calon Typewriter, 2d pf 122  | 120 |
| 23    | White Knob Copper %  |     |
| 5044  | White Knob Copper, pf 176  | 2   |
| 180   | Albany & Susquehanna Sige, w1109   | 110 |
| 64    | American Writing Paper 6s 83   | 83  |
| 118   | The state of the s | 7.1 |

THE BOSTON MARKET.

OSTON, April 27.-The market for copshares here to-day acted in sympathy-the New York market, and liquidating helped by selling for the short accaused demoralization in values. ng the active issues Amalgamated lost it 4 points, Bingham 2, Boston Con-lated 1/2, Copper Range 21/2, North Butte nited Smelting and Refining 2 and United per 3. Osceola showed a loss of 3 points mall business. Parrott was weak and a close showed a loss of 3 points. The mactive stocks did not suffer so heavily, there being no pressure to sell. The closing prices were at about the lowest of the day.

|   | MINING                 | STOCK   | S.    |       |       |
|---|------------------------|---------|-------|-------|-------|
|   |                        | Open.   | High- | Low-  | Clos- |
|   | Sales.                 | ing.    | est.  | est.  | ing.  |
| ۱ | 60 Adventure           | . 6%    | 644   | 81.5  | 615   |
|   | 140 Allouez            | . 87 .  | 87    | 36    | 36    |
|   | 18070 Amalgamated      | .105%   | 106   | 102   | 10246 |
|   |                        | . 9 2   | 614   | 91.5  | 914   |
|   | 280 Atlantic           | . 98%   | 1854  | 1615  | 1615  |
|   | 2130 Bingham           |         | 3614  | 33    | 83    |
|   | 1 25 Cal & Arlz        |         | 116   | 116   | 116   |
|   | 7470 Boston C C& G     |         | 25    | 28    | 23    |
|   |                        |         | 700   | 69.5  | 695   |
|   | 11 Cal & Hecla         |         | 24    | 2216  | 2214  |
|   |                        |         | 7834  |       |       |
|   | 2265 Copper Range      |         |       | 76    | 76    |
|   | 340 Daly West          |         | 16    | 15    | 15    |
|   | 50 Elm Rivet           |         | 16    | 1514  | .2    |
|   | 545 Franklin           |         | 1216  | 12    | 1514  |
|   | 3724 Greene Copper     | 2816    | 2874  | 2716  | 2716  |
|   | 1060 Isle Royale       | . 20    | 20    | 17    | 18    |
|   | 110 Mass Cop & G       | . B     | N     | 715   | 8     |
|   | 50 Mayflower           | . 60    | 60    | 60    | 60    |
|   | 295 Mohawk             | . 59    | 101   | 1814  | 1814  |
|   | 432 Nevada             |         | 8714  | 839   | 8414  |
|   | 965 Old Cominion       | . 401-2 | 4012  | 3834  | 3814  |
|   | 700 Osceola            | 105     | 105   | 102   | 102   |
|   | 2105 Parrot            | . 3614  | 3656  | 82    | 331 4 |
|   | 2 Tamarack             | 814     | 107   | 107   | 107   |
|   | 575 Tecumseh           | . 914   | 915   | 914   | 914   |
|   | 1140 Trinity           |         | 1013  | 10    | 10    |
|   | 2970 United Copper     | 6294    | 6814  | 6076  | 6074  |
|   | 1950 U. S. Smelter     | . 58    | 58    | 55    | 55    |
|   | 1062 U. S. Smelter pf. | . 6016  | 61    | 59    | 4416  |
|   | 50 Victoria            | 784     | 784   | 716   | 59    |
|   | 120 Winona             | 7       | 756   | 614   | 614   |
|   | 125 Wolverine          | .137    | 187   | 135   | 135   |
|   | 150 Wyandot            | . 114   | 114   | 114   | 114   |
|   | * Extra Dividend.      |         |       |       |       |
|   | RAILROAD               |         | .8.   |       |       |
|   | 67 Boston & Albany     | 25.5    | 255   | 25476 | 25474 |
|   | 169 Boston Elevated    | 170     | 155   | 15514 | 16514 |
|   | 185 Boston & Maine     | r 381 4 | 179   | 3616  | 179   |
|   |                        |         |       |       |       |

Ahmeek American Rotary Arizona Commercial Black Mountain Butte Coelition Butte & London Calumet & Pittsburg Fast Butte Helectia. International Rotary Junction Mining Keweenaw Junction Mining
Keweensw
Lake Superior & Pittsburg
Majestic
Nevads Utab
Pittsburg & Duluth
Reven Executor The Farmers' Loan and Trust Company, Administrator

| - | LATEST QUOTATIONS OF<br>TEVE OUTSIDE STOCK   | INAC. |
|---|--|-------|
|   | Bid.   | Asked |
|   | American Can. common 712   | 8     |
| 1 | American Can, preferred 6014   | 61    |
|   | American Chicle, common 175  | 178   |
| i | American Chicle, preferred 104   | 110   |
|   | American Writing Paper, com 315  | 414   |
|   |  | 2 714 |
|   | American Tobacco   | 460   |
|   | Bethlehem Steel 25%  | 2614  |
| 1 | Bethiebem Steel, preferred 85%   | 86    |
| 1 | Borden's Condensed Milk 175  | 185   |
| 1 | Borden's Condensed Milk, pf 114  | 118   |
| H | Boston Consolidated Copper 23  | 231   |
|   | British Columbia Copper 614  | 64    |
| ı | Butte Coalftion, w 1 324   | 334   |
|   | Central Foundry, common 512  | 614   |
|   | Central Foundry, preferred 82  | 84    |
| 1 | Culcago Subway 55%   | 56    |
|   | Consolidated Refrigerator Co 614   | 71    |
|   | Copper Securities, w 1 34'2  | 3 43  |
|   | Electric Boat, common  | 25    |
|   | Electric Boat, preferred 65  | 70    |
|   | Electric Vehicle, common 1512  | 1814  |
|   |  | 20    |
|   |  | 9     |
|   | Empire Steel, common   | 44    |
|   |  | 12    |
|   |  | 271   |
|   | Gigent demonstrates and bearing  | 3     |
|   | G.C. E. C. E. C. E. E. C. E. E. C. E. E. E | 24    |
|   |  | 434   |
|   |  | 102   |
|   | Hall Signal 98   | 30    |
|   | Time to the total  | 40    |
|   |  | 223   |
|   | Interborough Rapid Transit 22212   | 11    |
|   | International Mercantile Mar 104   | 31    |
|   | The state of the s | 100   |
|   | THE COMMENT OF THE PARTY OF THE | 84    |
|   | The state of the s | 38    |
|   | The comment of the control of the co | 64    |
|   | mace and companies of the companies of t | 731   |
|   |  | 33    |
|   | Manbattan Transit  |       |
|   | Marconi W T of Am 45   | 50    |
|   | Mitched Mining 9   | 331   |
|   | New Orleans Railway, wt 3212   | 811   |
|   | New Orleans Rallway, pf. wt 8012   |       |
|   | Nevada Consolidated Mining 18's  | 186   |
|   | New York Transportation 6's  | 8     |
|   | Northern Securities stube 250  | 275   |
|   | Otls Elevator Company, com 54  | 58    |
|   | Otts Elevator Company, pf 100  | 104   |
|   | Pope Manufacturing 415   | 514   |
|   | Pope Manufacturing, 1st pf 70  | 72    |
|   | Pope Manufacturing, 2d pt 1 5<br>Royal Baking Powder, com  | 10    |
|   | Royal Baking Powder. com   | 150   |
|   | Royal Baking Powder, pf 111  | 112   |
|   | Safety Car Light and Heat Co 315   | 318   |

bush, against 280,000 last week and 318,000 last week and 485,000 last year. A small demand for flour was reported at the Northwest.

The Modern Miller said "Complaints that the winter crop is deteriorating are increasing, and coming from an enlarging area. They are confined so far principally to Illinois and Missouri, and in effect are that the plant is irregular in growth and is losing color. These complaints are not general, and from these States also come reports that crop conditions are good. Conditions in Kansas and Nebraska are favorable, except in the western sections of these States, where the crop is unpromising, the growth being poor to bad. Otherwise no decline of the condition of the crop is indicated in the Central States. In the Pacific Coast States of the lorthwest the acreage lost by winter killing is being seeded to spring wheat.

Verlater on the selling pressure relaxed, and with shorts covering prices slowly rallied, closing either unchanged or at a small net decline for the day. The Northwest bought at Chicago on the decline. The stock at Minneapolis decreased 475,000 bush, during the week, and it is estimated that Duluth has lost about half a million bushels.

The graentine shipments for the week were smaller than expected, smounting to 2,261,000 bush, against 3,120,000 in the previous week and 2,720,000 last year, while since January I the total is 2,365,000 bush, against 43,586,000 in the same time last year. The trading yesterday was largely of a porfessional character and for quick turns. The series and character and for quick turns. The ludian experted and for quick week and 2,500 bush, against 1,944,000 in the same time last season and 3,872,000 two years ago.

The flour output at the three principal Northwestern Julier at 430,995 bils, against 1,944,000 in the same time last season and 3,872,000 two years ago.

The flour output at the three principal wheat points and fifty-one outside mills from September 1 to April 14 was this year 16,340,900 in the same time last season and series

lake wages situation. But the weather was turning rainy.
Shorts covered, the offerings were light, the cash markets were firm and the crop movement continued on a moderate scale.
Chicago received 219 cars, including 38 of contract grade. The total primary receipts were 240,000 bush. against 237,000 last week and 183,000 last year, with shipments of 609,000 bush., against 614,000 last week and 446,000 last year.

ooo bush, against 614,000 last week and 446,000 last year.

The Argantine shipments were 1,862,000 bush, against 442,000 in the previous week and 654,000 last year; since January 1,7,025,000, against 9,225,000 in the same time last year.

The Nye-Jenks Grain Company bought May, Burtlett, Frazier & Carrington bought July. Messrs, Marfield, Griffiths, Updike and Daggett were buyers.

Oats were dull and featureless, with prices remaining about steady. Trading was held in check by uncertainty as to the outcome of the Patten deal.

Chicago received 141 cars, including 45 of

the Patten deal.

Chicago received 141 cars, including 45 of contract grade. The total primary receipts were 563,000 bush, against 465,000 last week and 252,000 last year, while the shipments were 1,135,000 bush, against 846,000 last week and 284,000 last year. Bartlett, Frazier & Carrington sold May.

The buying was scattered.

Wheat on the spot was dull. Sales, 12,000 bush. No. 2-red export, 8½c. over New York May: choice, 3½c. over; No. 1 northern Duluth, 1½c. over: No. 1 northern Manitoba. 87c. Futures closed unchanged to ½c. lower. Sales, 1,230,000 bush. Prices as follows: 

Wheat. Corn. Oats. Rye. Barley. 74.000 102.625 105.000 975 10.600 8.003 53,414 80,279 17.018 9,892 New York: Wheat: 4636 46 4636 46 May. 4534 4534 48 July
September
May, '07
Oats:
May
July
September

1016 81 2878 2876 TB. Low- Closeest. ing.
7814 7884 7884
78 7884 7884
7914 7914 7914
7714 7914
7714 7914
87 8716
1014 81
7714 7716
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7716 7716
7716 7716
7716 7716 OTHER MARKETS.

CHICAGO CLOSING QUOTATIONS.

Guardian

Trustee

FRANKLIN

TRUST COMPANY. 140 Broadway, Manhattan 164-168 Montagus St., Brooklyn } H. Y. City Capital. Surplus and Undivided Profits over \$3,000,000 GEORGE H. SOUTHARD, President

BANKERS AND BROKERS.

# reports of rains in the Southwest and general liquidation. Besides, the Liverpool news was not too encouraging to bulls, prices there closing unchanged to 1/d. higher, while Paris closed weak at 5 to 15 centimes decline on wheat and flour, Berlin was unchanged to 1/2 mark lower, and Budapest declined 12 kreutzers. Showers were predicted for the West, except for the Northwest and the northern Lake regiou. Everybod y has an eye on May. It is said in Chicago that Armour interests will deliver their No. 2. hard winter wheat, amounting to some 2,500,000 bush., which is deliverable at 2 cents discount on the contract. No settlement is yet reported of the dispute about wages on the Lake. The cash demand was dull and bears hammered at times on the favorable weather and reports that spring wheat seeding is making good progress. The crop reports, too, from the Southwest were generally of a favorable character, and the same is true, in the main, of the Modern Miller's weekly crop summary. The receipts, moreover, were larger at the primary points, while the shipments diminished. The total arrivals were 355,000 last year, with shipments of 229,000, against 444,000 last week and 455,000 last year. A small demand for flour was reported at the Northwest. /EIR BROS. & CO.

Established 1898 Specialists in Nevada Mining Securities 25 BROAD ST., NEW YORK 450 BULLITT BLDG., PHILA.

ENGINEERS.

#### H. M. Byllesby & Co. ENGINEERS

Besign, Construct and Operate Rallway, Light, Power, Hydraulic and Gas Plants. EXAMINATIONS and REPORTS

MISCELLANEOUS MARKETS

Coffee Moves Within Narrow Limits -- Metals Quiet and Steady-Provisions Easier. Coffee moved within narrow limits yes terday, with the trading rather featureless. Early in the day a small advance took place owing to better cables than expected, an absence of selling pressure, more or less foreign buying and covering by shorts. Indica-

tions now point to a decrease in the visible supply for the month of about 500,000 bags. The demand soon fell off, however, and on renewed liquidation prices reacted. The

The demand soon fell off, however, and on renewed liquidation prices reacted. The spot market was dull, the receipts at the Brazilian ports continued rather liberal and the weather in Brazil was fine. The generality of the trade are still disposed to await developments.

Willett & Gray said: "The May liquidation was virtually settled by the tenders of May delivery yesterday, and has made no disturbance in the market; nothing more than the changing of the coffee from one hand to another in a moderate degree. The deliveries of May coffee consist of about 125,000 bags, or only one-third of the quantity of May tendered a year ago, as the grades of coffee which are tendered are concentrated in a few hands. Furthermore, the higher grades of coffee are now finding a much better market in the interior than in former years, the whole country consuming from year to year a better grade of coffee. With the settlement of May liquidation, the markets have to come back to the question of crops. From most reliable sources the information is now given that the remainder of coffee from the present Santos crop is very light.

"As regards Rio, the information point out that the crop in the State of Rio is almost exhausted, but that some coffee remains in the State of Espirito Santo, which finds its outlet partly, from Victoria and partly through the port of Rio de Janeiro. The total of the current Rio crop is just about 3,000,000 bags, whereas the parties who had estimated to alm figures obtainable when they do not materialize to claim from year to year that the balance is held up-country and has not come forward. The outcome of the present Rio and Santos crops being some 2,000,000 bags below the generally accepted figures earlier in the season renders it more and more necessary for the coffee world to be guided by the actual figures obtainable when the crop is commit in rather than to listen to sensational estimates, considering that these unreliable and exaggerated figures come from firms whose career, even over twenty-five or t

in Nee, considering that these unreliable and exaggerated figures come from firms whose career, even over twenty-five or thirty years duration, is most unsuccessful, showing how little knowledge they possess of the crops and the market, and yet to generously offer their information to others.

Coffee on the spot was dull at 8 1-16c. for No. 7 Rio. Futures closed 5 to 10 points lower. Havre advanced 1/4. Hamburg was unchanged to 1/4 pfg. higher. Rio declined 7/4 reis; exchange 1-16d. lower at 15 9-16d. receipts, 8,000 bags; stock, 47,000. Santos was unchanged; receipts, 10,000 bags; stock, 500,000. Prices here as follows:

Highest. Lowest. Closing. Pres. Closes.

December. ...7.25 7.15 7.10 #7.16 2.20 21.71
March ....7.40 7.40 7.35 #7.45 7.45 21.6
METALS.—The tone was generally steady with the trading quiet. Lake copper, 181,40 181/2c.; casting 181/2c. Spot and April tin, 39.70 #30.80 ... Mar 39.50 #39.70 ... Lead, 5.55 #5.65 ... Speiter, 6.0 #66.15 c. In London copper was quiet at £83 for spot and £83 5s. for futures. The there was easy at £182 5s. for spot and £177 for futures.

PROVISIONS.—Lard was easier; prime Western, \$9; refined Continent, \$9.10; South American, \$10. Pork was quiet and steady; mass, \$17.50 #317.75. Tallow, \$1/40 \$1/2 ... Butter can, \$10. Pork was quiet and steady; mass, \$17.50 #317.75. Tallow, \$1/40 \$1/2 ... Butter Creamery firsts, 21c. Eggs—Western, firsts, 17/2c. Chicago, April 27.—"Provisions felt the effect of general realizing and selling by packers. Commission houses had few orders except to sell."

Prices as follows:

DAILY TREASURY STATEMENT.

WASHINGTON, April 27.—The statement of the receipts and expenditures of the Treasury shows

This Day. This Month. Fiscal Year.
Receipts.....\$1,680,293 \$41,361,769 \$487,836,511
Expenditures. 2,080,000 42,150,000 482,661,931 RESERVE FUND.

General Fund.

General Fund.

Gold coin and buillon.

Gold certificates.

Silver dollars.

Silver dollars.

Silver buillon.

United States notes.

National bank notes.

Subsidiary silver and minor coin. To redeem outstanding certificates....\$1.031.294.56

SUB-TREASURY STATEMENT.

Paid by Sub-Treasury to banks... Paid by banks to Sub-Treasury... \$5,433,000 Loss to banks on day's transactions. BINCE PRIDAT LAST. Paid by Sub-Treasury to banks .... Paid by banks to Sub-Treasury ..... \$10.429.000 18.781.000